

Global oil consumption

Global oil consumption surpassed the symbolic milestone of 100 million barrels per day in 2023 and rose slightly in 2024. The Organization of Petroleum Exporting Countries (OPEC) expects further increases in 2025 and 2026. The International Energy Agency (IEA) forecasts a slight decline in 2030. Asia is the world's largest consumer, accounting for nearly half of total consumption. It is followed by the United States and Europe.

Global oil consumption (in millions of barrels per day)

Country	2023	2024	Changes for 2023-2024	Share of global consumption
United States	19.01	18.99	-0.1%	18.7%
China	16.58	16.37	-1.2%	16.1%
India	5.45	5.62	3.1%	5.5%
Saudi Arabia	3.90	3.96	1.5%	3.9%
Russia	3.76	3.85	2.2%	3.8%
Japan	3.42	3.24	-5.4%	3.2%
South Korea	2.80	2.89	3.4%	2.9%
Brazil	2.58	2.57	-0.1%	2.5%
Canada	2.31	2.33	0.9%	2.3%
Germany	2.03	2.05	0.9%	2%
Iran	1.93	1.95	1.1%	1.9%
Indonesia	1.60	1.63	2.2%	1.6%
France	1.36	1.36	-	1.3%
World total	100.96	101.42	0.7%	100%

Source : [The Energy Institute Statistical Review of World Energy™ 2025](#)